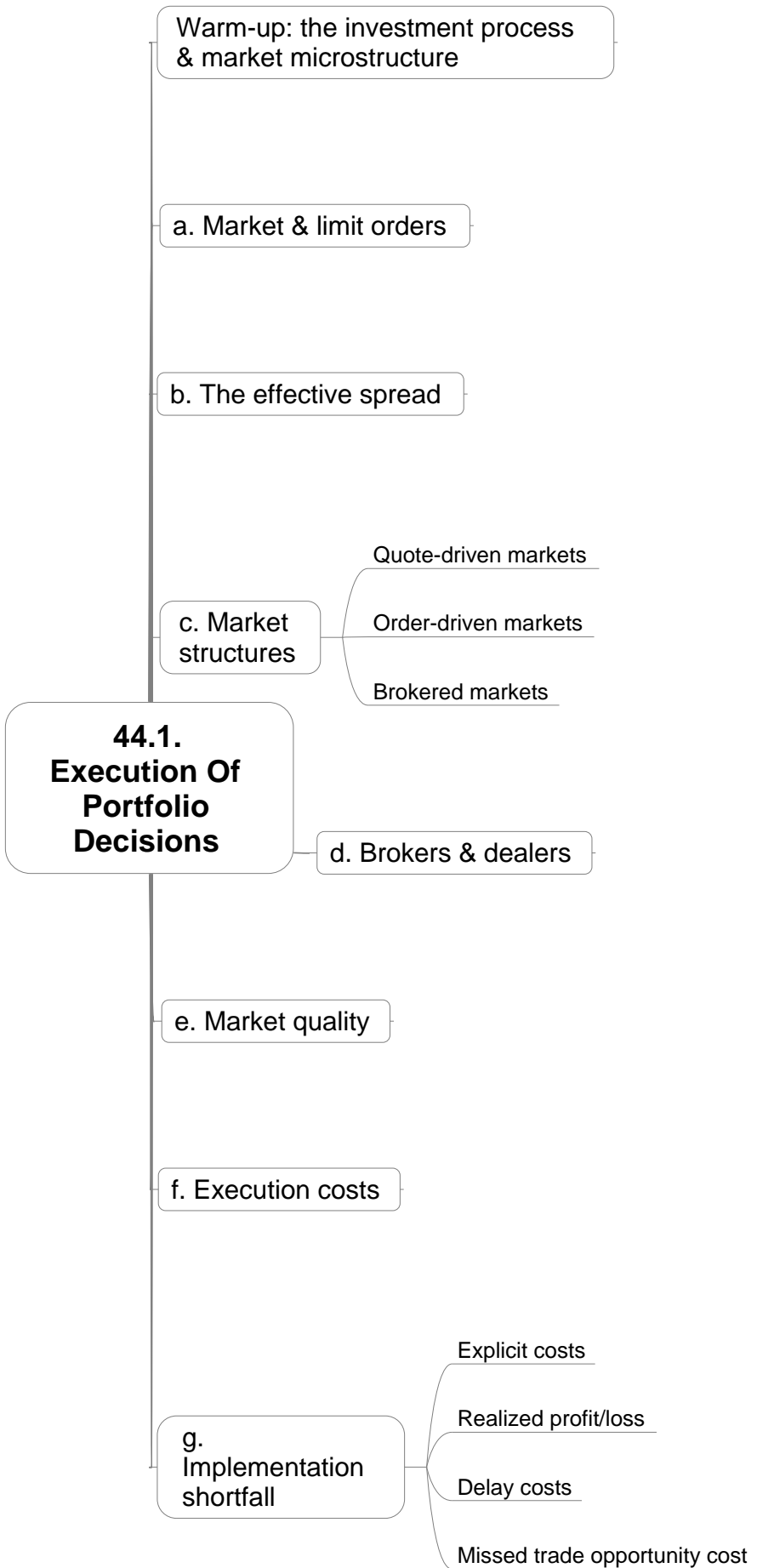


CFA LEVEL 3

STUDY SESSION 16

**EXECUTION,
MONITORING &
REBALANCING**



h. VWAP vs.
Implementation shortfall

i. Econometric models

j. Major trader types

k. Trading tactics

**44.2.
Execution
Of Portfolio
Decisions
(cont.)**

l. Algorithmic trading

m. Choosing an
algorithmic
trading strategy

n. Best execution

o. Evaluating trading
procedures

p. Role of ethics in trading

